

**YORK COLLEGE FOUNDATION  
FY 2020 - JANUARY RESULTS**

	FY19 Actuals	FY2020 Budget - APPROVED	January YTD Actuals	Variances
<b>Restricted</b>				
<b>REVENUE:</b>				
Contribution - Corporate	\$ 70,358	\$ 122,000	\$ 5,335	\$ (116,665)
Contribution - Foundation	74,260	150,000	69,064	(80,936)
Contribution - Individual	76,613	10,000	11,892	1,892
Other Organizations	-	1,500		(1,500)
Net Assets Released From Restrictions		45,000	171,308	126,308
<b>Total Restricted Revenue</b>	<b>\$ 221,230</b>	<b>\$ 328,500</b>	<b>\$ 257,599</b>	<b>(70,901)</b>
<b>EXPENSES:</b>				
<b>Scholarships</b>				
Merit/FDA Scholarships*	\$ 24,000	\$ 25,000	2,500	\$ 22,500
Thurgood Marshall Scholarship	30,089	35,000	17,083	17,917
Santander University Study Abroad *	22,500	20,000	44,266	(24,266)
Other Scholarships*	87,844	90,000	55,058	34,942
<b>Total Scholarships</b>	<b>\$ 164,433</b>	<b>\$ 170,000</b>	<b>\$ 118,906</b>	<b>\$ 51,094</b>
<b>Programs</b>				
Petrie Student's Emergency Fund	\$ 116,667	\$ 100,000	109,412	\$ (9,412)
Equipment/VSC Flight-Simulator*	6,628	7,000	-	7,000
Other Program Support	42,302	45,000	29,282	15,718
<b>Total Programs</b>	<b>\$ 165,597</b>	<b>\$ 152,000</b>	<b>\$ 138,694</b>	<b>\$ 13,306</b>
<b>Total Restricted Expenses</b>	<b>330,030</b>	<b>322,000</b>	<b>257,600</b>	<b>64,400</b>
<b>Restricted Surplus/(Deficit)</b>	<b>\$ (108,800)</b>	<b>\$ 6,500</b>	<b>\$ (0)</b>	<b>\$ (6,500)</b>
<b>Annual Fundraising Dinner</b>				
<b>REVENUE:</b>				
Dinner with Honoree	\$ 76,825	\$ 150,000	\$ 10,000	\$ (140,000)
<b>Total Revenue</b>	<b>76,825</b>	<b>150,000</b>	<b>10,000</b>	<b>(140,000)</b>
<b>EXPENSES:</b>				
Dinner with Honoree	45,838	50,000	\$ 20,250	29,750
<b>Total Expenses</b>	<b>45,838</b>	<b>50,000</b>	<b>20,250</b>	<b>29,750</b>
<b>Restricted Dinner - Surplus/(Deficit)</b>	<b>\$ 30,987</b>	<b>\$ 100,000</b>	<b>\$ (10,250)</b>	<b>\$ (110,250)</b>
Total Restricted Revenues	\$ 298,055	\$ 478,500	267,599	\$ (210,901)
Total Restricted Expenses	375,868	372,000	\$ 277,850	94,150
<b>Total Surplus/(Deficit)</b>	<b>\$ (77,812)</b>	<b>\$ 106,500</b>	<b>\$ (10,250)</b>	<b>\$ (116,750)</b>
<b>Unrestricted</b>				
<b>REVENUE:</b>				
Contribution - SEFA (CUNY Campaign)	\$ 9,971	\$ 30,000	\$ -	\$ (30,000)
Contribution - Corporate	24,405	30,000	4,413	(25,587)
Contribution - Foundation	32,729	40,000	37	(39,963)
Contribution - Individual	48,281	70,000	12,491	(57,509)
Interest			391	391
Contribution - in Kind	33,137	35,000	-	(35,000)
Administrative Fee - 2%	-	10,000	-	(10,000)
Farewell	-	-	13,669	13,669
<b>Total Unrestricted Revenue</b>	<b>\$ 148,523</b>	<b>\$ 215,000</b>	<b>\$ 31,001</b>	<b>\$ (183,999)</b>

**EXPENSES:**

Management & General				
Director's Insurance	\$ -	\$ 1,000	\$ -	\$ 1,000
Auditing Fees	8,900	9,500	-	9,500
Banking / Credit Card Fees	-	-	859	(859)
Investment Fees	12,464	13,000	7,817	5,183
Taxes	275	275	-	275
<i>General Fundraising</i>				
Alumni	750	2,500	-	2,500
Annual Fund		2,500	-	2,500
Printing and Postage	3,804	4,000	2,684	1,317
Stewardship Event	15,954	15,000	1,180	13,821
Major Gifts		5,000	-	5,000
Lewis-Schlein Dedication		4,000	-	4,000
Catering	3,602	5,000	1,292	3,708
Periodicals/Subscriptions:		-	340	(340)
Supplies	2,063	3,000	-	3,000
Training		3,000	-	3,000
Travel	2,447	3,500	4,486	(986)
Raisers Edge/Computer Software	22,690	23,000	4,193	18,807
<i>Database Wealth Screening</i>		4,000	-	4,000
Case Statement Writer/Prof Services	1,031	14,000	-	14,000
Alumni Life Magazine	-	25,000	-	25,000
Farewell	-	-	11,718	(11,718)
York College Administrative Fee	-	35,000	-	35,000
Other/Misc. Expenses	1,021	1,000	299	701
In-Kind Expenditures (pass-through)	33,137	35,000	-	35,000
<b>Unrestricted Expenses</b>	<b>\$ 143,137</b>	<b>\$ 208,275</b>	<b>\$ 34,868</b>	<b>\$ 173,407</b>
<b>Unrestricted Surplus/(Deficits)</b>	<b>\$ 5,385</b>	<b>\$ 6,725</b>	<b>\$ (3,866)</b>	
<b>York College ACFE Contribution via FDA</b>		<b>\$ 29,000</b>		