

**YORK COLLEGE FOUNDATION
FY 2018 BUDGET WITH ACTUALS**

	Approved Budget FY2018	Actual 7/1/17 - 6/30/18	Variances	Projected Foundation Expenses	covered by Non- Foundation funding	Proposed Budget FY2019	Notes
Restricted							
REVENUE:							
Contribution - Corporate	75,000	74,040	(960)	75,000		75,000	
Contribution - Foundation	100,000	378,599	278,599	100,000		100,000	
Contribution - Individual	75,000	41,813	(33,187)	50,000		50,000	
Net Assets Released from Restrictions	-	-	-	35,000		35,000	
Total Restricted Revenue	250,000	494,452	244,452	260,000	-	260,000	
EXPENSES:							
Scholarships							
Merit/FDA Scholarships	25,000	24,000	(1,000)	25,000		25,000	
Thurgood Marshall Scholarship	33,000	28,615	(4,385)	35,000		35,000	
Santander Univ. Study Abroad	-	19,000	19,000	20,000		20,000	
Other Scholarships	40,000	45,378	5,378	42,400		42,400	
Total Scholarships	98,000	116,993	18,993	122,400	-	122,400	
Programs							
Petrie Student's Emergency Fund	115,000	96,866	(18,134)	100,000		100,000	
Equipment / VSC Flight-Simulator	-	16,968	16,968	-		-	
Other Temporarily Restricted Expenses*	35,000	23,632	(11,368)	35,000		35,000	
Total Programs	150,000	137,466	(12,534)	135,000	-	135,000	
Total Restricted Expenses	248,000	254,459	6,459	257,400	-	257,400	
Surplus/(Deficits)	\$ 2,000	\$ 239,993	\$ 250,911	\$ 2,600	\$ -	\$ 2,600	
Restricted - Annual Fundraising Dinner							
REVENUE:							
Dinner with Honoree	150,000	96,625	(53,375)	100,000		100,000	
Total Revenue	150,000	96,625	(53,375)	100,000	-	100,000	
EXPENSES:							
Dinner with Honoree	25,000	35,114	10,114	35,000		35,000	
Total Expenses	25,000	35,114	10,114	35,000	-	35,000	
Surplus/(Deficits)	\$ 125,000	\$ 61,511	\$ (43,261)	\$ 65,000	\$ -	\$ 65,000	
Unrestricted							
REVENUE:							
Contribution - SEFA (CUNY Campaign)	10,000	16,066	6,066	30,000		30,000	Increased by \$5K
Contribution - Corporate	-	5,875	5,875	40,000		40,000	Increased by \$15K
Contribution - Foundation	1,000	12,749	11,749	35,000		35,000	Increased by \$10K
Contribution - Individual	25,000	45,386	20,386	75,000		75,000	Increased by \$15K
Contribution - In Kind (pass-through)	20,000	23,359	3,359	100,000		100,000	
Administrative Fee - 2%	-	-	-	6,500		6,500	
Total Unrestricted Revenue	56,000	103,435	47,435	286,500	-	286,500	
EXPENSES:							
Management & General							
Director's Insurance	1,000	-	(1,000)	1,000		1,000	
Auditing Fees	9,500	9,520	20	9,520		9,520	
Banking Fees	5,000	1,540	(3,460)	2,500		2,500	Reduced by \$2,500
Taxes	275	275	-	275		275	
General Fundraising							
Alumni	20,000	9,666	(10,334)	15,000		15,000	
Annual Fund	20,000	42,081	22,081	25,000		25,000	
Stewardship Event	-	-	-	12,000		12,000	
Major Gifts	-	-	-	16,500		16,500	
Lewis-Schlein Dedication	7,500	-	(7,500)	7,500		7,500	
Executive Breakfast Series	-	-	-	-		-	
Catering	-	3,191	3,191	7,500		7,500	
Periodicals/Subscriptions:	-	844	844	1,000		1,000	
Tickets/Special Events	-	8,990	8,990	-		-	Mets Event
Supplies	-	3,369	3,369	3,000		3,000	
Membership Fees	500	-	(500)	2,500		2,500	
Training	-	-	-	4,000		4,000	
Travel	5,000	2,864	(2,136)	2,500		2,500	Local
Raisers Edge/Computer Software	22,000	22,557	557	30,000		30,000	
Database Wealth Screening	5,000	-	(5,000)	-		-	
Case Statement Writer	15,000	-	(15,000)	10,000		10,000	
York College Administrative Support**	50,000	25,000	(25,000)	793,182	758,182	35,000	Salaries, fringes, space
Brakely Briscoe	-	-	-	9,000	9,000	-	Consultant
ACFE Endowed Professorship	-	-	-	30,000	30,000	-	
Other/Misc. Expenses	-	564	564	1,500		1,500	
In-Kind Expenditures (pass-through)	-	23,359	23,359	100,000		100,000	
Total Unrestricted Expenses	160,775	153,820	(6,955)	1,083,477	797,182	286,295	
Surplus/(Deficits)	\$ (104,775)	\$ (50,385)	\$ 40,480	\$ (796,977)	\$ (797,182)	\$ 205	
Total Revenue (Restricted & Unrestricted)	456,000	694,512	238,512	646,500	-	646,500	
Total Expenses (Restricted & Unrestricted)	433,775	443,393	9,618	1,375,877	797,182	578,695	
Surplus/(Deficits)	\$ 22,225	\$ 251,119	228,894	(729,377)	(797,182)	67,805	

* - Offset by net assets released from restrictions

** - Support detail provided on separate schedule