

YORK COLLEGE FOUNDATION

FINANCIAL STATEMENTS

October 31, 2018

YORK COLLEGE FOUNDATION
STATEMENT OF FINANCIAL POSITION
As of October 31, 2018 and June 30, 2018

	10/31/2018	6/30/2018
ASSETS		
Cash and cash equivalents	\$ 827,477	873,298
Investments	1,866,087	1,892,033
Pledges Receivable, net of discount and allowance for doubtful accounts	201,144	332,294
Accounts Receivable	-	-
Donated Artwork	115,000	115,000
Other Assets	4,721	4,471
Total Assets	\$ 3,014,428	3,217,096
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	12,175	50,366
Total liabilities	12,175	50,366
Net assets:		
Unrestricted	85,634	116,219
Temporarily restricted	1,384,581	1,510,566
Permanently restricted	1,532,038	1,539,945
Total net assets	3,002,253	3,166,730
Total liabilities and net assets	\$ 3,014,428	3,217,096

YORK COLLEGE FOUNDATION
STATEMENT OF ACTIVITIES
As of October 31, 2018 and June 30, 2018

	10/31/2018				6/30/2018			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, gains and other support:								
Contributions:								
Individuals, corporations and foundat	\$ 23,744	37,760	2,000	63,504	\$ 102,705	477,846	17,306	597,857
Other Income	4	-	-	4	-	-	-	-
Donated Services	-	-	-	-	503,849	-	-	503,849
Fundraising Events	3,175	-	-	3,175	96,625	-	-	96,625
Investment Return	224	(13,531)	(8,312)	(21,619)	912	22,327	23,543	46,782
Net assets released from restrictions	151,808	(150,214)	(1,594)	-	249,537	(245,930)	(3,607)	-
Total Revenue, gains and other support	<u>178,955</u>	<u>(125,985)</u>	<u>(7,906)</u>	<u>45,063</u>	<u>953,628</u>	<u>254,243</u>	<u>37,242</u>	<u>1,245,113</u>
Expenses:								
Program Services:								
Scholarships	99,180	-	-	99,180	116,888	-	-	116,888
Support of York College	99,757	-	-	99,757	834,131	-	-	834,131
Total Program services	<u>198,937</u>	<u>-</u>	<u>-</u>	<u>198,937</u>	<u>951,019</u>	<u>-</u>	<u>-</u>	<u>951,019</u>
Supporting services:								
Fundraising events	5	-	-	5	34,728	-	-	34,728
Management and general	10,598	-	-	10,598	20,037	-	-	20,037
Total Supporting services	<u>10,603</u>	<u>-</u>	<u>-</u>	<u>10,603</u>	<u>54,765</u>	<u>-</u>	<u>-</u>	<u>54,765</u>
Total expenses	<u>209,540</u>	<u>-</u>	<u>-</u>	<u>209,540</u>	<u>1,005,784</u>	<u>-</u>	<u>-</u>	<u>1,005,784</u>
Change in net assets	(30,585)	(125,985)	(7,906)	(164,477)	(52,156)	254,243	37,242	239,329
Net Assets, beginning of year	<u>116,219</u>	<u>1,510,566</u>	<u>1,539,945</u>	<u>3,166,729</u>	<u>667,435</u>	<u>757,263</u>	<u>1,502,703</u>	<u>2,927,401</u>
Transfer of net assets					(499,060)	499,060		
Net Assets, end of year	<u>\$ 85,634</u>	<u>1,384,581</u>	<u>1,532,038</u>	<u>3,002,253</u>	<u>\$ 116,219</u>	<u>1,510,566</u>	<u>1,539,945</u>	<u>3,166,730</u>

YORK COLLEGE FOUNDATION
STATEMENT OF FUNCTIONAL EXPENSES
As of October 31, 2018 and June 30, 2018

October 31, 2018

	Supporting & Progr. Services	Manag. & General	Fundraising	Total
SCHOLARSHIPS				
2402 - CON EDISON ENDOWED SCHOLARSHIP	2,500			2,500
2403 - RUDIN NURSING SCHOLARSHIP	21,608			21,608
2404 - SANTANDER UNIV. STUDY ABROAD SCHOL.	13,000			13,000
2407 - WIMBERLEY EDWARDS SCHOLARSHIP	60			60
2409 - VERA B DOUTHIT SCHOLARSHIP	500			500
2410 - THOMAS JEFFERSON AWARD	625			625
2411 - MORTIMER GOLD MEMORIAL	1,200			1,200
2414 - CARLISLE TOWER MERIT SCHOL.	2,000			2,000
2422 - TIMOTHY J. AMRHEIN THEATER ART	1,000			1,000
2424 - ANTHONY MASON SCHOLARSHIPS FUND	500			500
2426 - DENNIS MOORMAN SCHOLARSHIP	750			750
2427 - MERIT SCHOLARSHIP	13,500			13,500
2428 - NO SCHOLAR LEFT BEHIND	-			-
2432 - CHEMISTRY	400			400
2440 - HARTENBERG MEMORIAL	750			750
2457 - EUGENE LEVIN SCHOLARSHIP	12,097			12,097
2460 - THURGOOD MARSHALL SCHOLARSHIP	23,691			23,691
2462 - KEN ADAMS MEMORIAL SCHOLARSHIP FUND	1,000			1,000
2464 - HARRIETT & JEFFREY THOMASON ACC&FIN SCH FUND	1,000			1,000
2469 - DELFOR LODGE # 508 ACCOUNTING SCH FUND	500			500
2470 - FRANCIS-SCHEINER CHEMISTRY SCHOLARSHIP	2,500			2,500
Total Scholarships	99,180	-	-	99,181
SUPPORT YORK COLLEGE				
FLOWERS	1,600			1,600
PRINTING & PUBLISHING SERVICES	2,349			2,349
SERVICES-CATERING	12,940			12,940
PROFESSIONAL AND CONSULTING FEES	1,600			1,600
SUPPLIES/COMPUTER SOFTWARE	16,707			16,707
TRAVEL AND CONFERENCES	5,146			5,146
ADVERTISING	-			-
EQUIPMENT	4,128			4,128
PETRIE EMERGENCY GRANT	33,712			33,712
SPECIAL EVENTS	-			-
TRANSFER OUT	21,000			21,000
ADMINISTRATIVE EXPENSE				-
OTHER	575			575
BAD DEBT EXPENSE				-
SERVICES ACCOUNTING/AUDITING		6,000		6,000
BANK FEES AND CHARGES		229	5	234
INVESTMENT EXPENSE		168		168
DONATED SERVICES	-	4,201		4,201
Subtotal	99,757	10,598	5	110,360
Totals	\$ 198,937	10,598	5	209,541

YORK COLLEGE FOUNDATION
STATEMENT OF FUNCTIONAL EXPENSES, CONTINUED

June 30, 2018

	Supporting & Program Services	Manag. & General	Fundraising	Total
SCHOLARSHIPS				
2402 - CON EDISON ENDOWED SCHOLARSHIP	\$ 5,000			5,000
2404 - SANTANDER UNIV. STUDY ABROAD SCHOL.	19,000			19,000
2405 - PAUL ALTHAUS MEMORIAL AWARD	250			250
2408 - ELENA BORSTEIN SCHOLARSHIP	1,000			1,000
2409 - VERA B DOUTHIT SCHOLARSHIP	1,000			1,000
2410 - THOMAS JEFFERSON AWARD	625			625
2411 - MORTIMER GOLD MEMORIAL	1,600			1,600
2412 - SENIOR ASSIST FUND	4,070			4,070
2414 - CARLISLE TOWER MERIT SCHOL.	5,000			5,000
2415 - JANICE CLINE JUSTICE AWARD	200			200
2427 - MERIT SCHOLARSHIP	24,000			24,000
2432 - CHEMISTRY	1,000			1,000
2441 - JFK AIR CARGO	2,000			2,000
2445 - H. NASH SCHOLARSHIP	1,000			1,000
2453 - CAROLYN KIRKPATRICK SCHOLARSHIP	100			100
2455 - FRANK POMILLA AWARD	1,000			1,000
2456 - AMOS ODENYO SCHOLARSHIP	575			575
2457 - EUGENE LEVIN SCHOLARSHIP	8,763			8,763
2458 - MACKRELL SOUTH JAMAICA SCHOLARSHIP	2,500			2,500
2460 - THURGOOD MARSHALL SCHOLARSHIP	28,615			28,615
2462 - KEN ADAMS MEMORIAL SCHOLARSHIP FUND	1,000			1,000
2464 - HARRIETT & JEFFREY THOMASON ACC&FIN SCH FUND	1,000			1,000
2470 - FRANCIS-SCHEINER CHEMISTRY SCHOLARSHIP	2,500			2,500
3510 - Dr. CHE-TSAO HUANG ENDOWMENT	3,090			3,090
3511 - DR.TAEN-YU DAI MEMORIAL AWARD ENDOWMENT	2,000			2,000
Total Scholarships	116,888	-	-	116,888
SUPPORT YORK COLLEGE				
FLOWERS	24	-	2,440	2,464
PRINTING & PUBLISHING SERVICES	44,005	-	2,607	46,612
SERVICES-CATERING	5,577	-	16,369	21,946
PROFESSIONAL AND CONSULTING FEES	-	-	3,425	3,425
SUPPLIES/COMPUTER SOFTWARE	26,862	-	420	27,282
TRAVEL AND CONFERENCES	17,306	-	600	17,906
ADVERTISING	1,175	-	3,967	5,142
EQUIPMENT	16,579	-	-	16,579
PETRIE EMERGENCY GRANT	96,866	-	-	96,866
SPECIAL EVENTS	8,990	-	4,900	13,890
TRANSFER OUT	12,500	-	-	12,500
ADMINISTRATIVE EXPENSE	25,000	-	-	25,000
OTHER	1,539	-	-	1,539
BAD DEBT EXPENSE	50,500	-	-	50,500
SERVICES ACCOUNTING/AUDITING	-	9,225	-	9,225
BANK FEES AND CHARGES	-	2,507	-	2,507
INVESTMENT EXPENSE	-	8,305	-	8,305
DONATED SERVICES	503,849	-	-	503,849
GIFTS IN KIND	23,359	-	-	23,359
Subtotal	834,131	20,037	34,728	888,896
Totals	\$ 951,019	20,037	34,728	1,005,784

**YORK COLLEGE FOUNDATION
SCHEDULE OF REVENUES**

As of October 31, 2018 and June 30, 2018

	<u>10/31/2018</u>	<u>6/30/2018</u>
1210 G & A PURPOSES	15,056	14
1212 CUNY CAMPAIGN	6,799	13,066
1214 SCHOLARSHIP BENEFIT CONCERT	3,175	96,625
1215 YORK ON THE MARCH	-	9,139
1216 ALUMNI EVENTS	-	4,890
1217 GIFTS IN KIND FUND	-	23,359
1218 THE FUND FOR YORK	1,888	45,446
1220 GENERAL FOUNDATION EVENTS	-	6,800
DONATED SERVICES	-	503,849
Total Unrestricted	<u>26,918</u>	<u>703,188</u>
2308 PROF. MARTIN S. SPERGEL NATURAL SCIENCES LECTURE SERIE	5,000	13,000
2315 THE ASTROBOTICS PROGRAM	80	790
2325 MUREP	-	18,500
2326 P.A PROGRAM	-	200
2330 NURSING	-	250
2333 ACCOUNTING AND FINANCE PROFESSIONAL DEVELOPMENT	1,500	250
2335 NABA TRAVEL	1,500	1,750
2338 PROGRAM IN ART HISTORY	-	3,000
2339 FINE ARTS STUDENTS	-	1,000
2341 DEPARTMENT OF HEALTH SCIENCES	-	400
2342 SCHOOL OF HEALTH & BEHAVIORAL	-	150
2343 SCHOOL OF ARTS & SCIENCES	86	400
2345 MSW FUND FOR EXCELLENCE	250	3,777
2347 AVIATION UN-MANNED ARIAL SYSTEMS (DRONES)	-	30,000
2357 PERFORMING ARTS CENTER	-	100
2358 PRE LAW STUDENT PREP PROGRAM	199	6,750
2359 MEN'S CENTER	358	565
2361 PETRIE STUDENT EMERGENCY FUND	-	320,000
2362 VITA PROGRAM	-	2,000
2403 RUDIN NURSING SCHOLARSHIP	-	30,000
2408 ELENA BORSTEIN SCHOLARSHIP	-	1,000
2415 JANICE CLINE JUSTICE AWARD	-	400
2422 TIMOTHY J. AMRHEIN THEATER ART	-	725
2426 DENNIS MOORMAN SCHOLARSHIP	-	500
2428 NO SCHOLAR LEFT BEHIND	200	2,865
2445 H. NASH SCHOLARSHIP	-	1,000
2455 FRANK POMILLA AWARD	-	3,125
2457 EUGENE LEVIN SCHOLARSHIP	10,430	-
2459 MEN'S CENTER SCHOLARSHIP	-	100
2460 THURGOOD MARSHALL SCHOLARSHIP	17,532	31,374
2469 DELFOR LODGE # 508 ACCOUNTING SCH FUND	-	2,000
2470 FRANCIS-SCHEINER CHEMISTRY SCHOLARSHIP	625	1,875
Total Temporarily Restricted	<u>37,760</u>	<u>477,845</u>
3501 MILTON BASSIN ENDOWMENT FUND	-	2,110
3502 CON EDISON ENDOWED SCHOLARSHIP	-	-
3508 NATURAL SCIENCE ENDOWMENT FUND	2,000	5,075
3510 Dr. CHE-TSAO HUANG ENDOWMENT	-	-
3511 DR.TAEN-YU DAI MEMORIAL AWARD ENDOWMENT	-	-
3512 PRESIDENT MARCIA V. KEIZS AWARD	-	10,121
Total Permanently Restricted	<u>2,000</u>	<u>17,306</u>
<u>Investment Return</u>		
1210 Unrestricted	<u>228</u>	<u>912</u>
Temporarily Restricted		
3501 INVESTMENT - MILTON BASSIN	(2,036)	3,034
3502 INVESTMENT - CON EDISON	(1,588)	(139)
3508 INVESTMENT - NATURAL SCIENCES	(5,508)	6,187
3510 INVESTMENT - Dr. CHE-TSAO HUANG	(416)	608
3511 INVESTMENT - Dr.TAEN-YU DAI	(774)	1,284
3512 INVESTMENT - PRES. MARCIA V. KEIZS	(676)	576
3513 INVESTMENT - Fund A-Quilt	(5,140)	10,769
Permanently Restricted		
3514 INVESTMENT - ACFE FUND	(9,906)	23,543
Investment Return	<u>(25,817)</u>	<u>46,774</u>
Grand Total	<u><u>40,861</u></u>	<u><u>1,245,113</u></u>

YORK COLLEGE FOUNDATION
STATEMENT OF UNRESTRICTED NET ASSETS
October 31, 2018

UNRESTRICTED

	Beginning			Interest		Ending
	Balance	Revenue	Transfers	Income	Expenses	Balance
1210 - G & A PURPOSES	(44,694)	15,056	-	228	37,875	(67,285)
1211 - ALLOWANCE FOR DOUBTFUL	(38,000)				-	(38,000)
1212 - CUNY CAMPAIGN	10,620	6,799	-	-	-	17,419
1214 - SCHOLARSHIP BENEFIT CONCERT	52,011	3,175	-	-	5	55,181
1215 - YORK ON THE MARCH	(18,781)	-	-	-	-	(18,781)
1216 - ALUMNI EVENTS	(1,424)	-	-	-	-	(1,424)
1218 - THE FUND FOR YORK	34,718	1,888	-	-	19,082	17,524
1219 - ART COLLECTION	115,000	-	-	-	-	115,000
1220 - GENERAL FOUNDATION EVENTS	6,768	-	-	-	-	6,768
IN KIND SERVICES	-					-
Total	116,219	26,918	-	228	56,962	86,403

YORK COLLEGE FOUNDATION
STATEMENT OF TEMPORARILY RESTRICTED SCHOLARSHIP NET ASSETS
October 31, 2018

SCHOLARSHIPS

	10/31/2018	Transfer	Contributions	Expenses	Ending Balances
2402 - CON EDISON ENDOWED SCHOLARSHIP	-			2,500	(2,500)
2403 - RUDIN NURSING SCHOLARSHIP	30,000			21,608	8,392
2404 - SANTANDER UNIV. STUDY ABROAD SCHOL.	177,000			13,000	164,000
2405 - PAUL ALTHAUS MEMORIAL AWARD	960				960
2406 - DR. CHE-TSAO HUANG COMM. TECH	5,000				5,000
2407 - WIMBERLEY EDWARDS SCHOLARSHIP	60			60	-
2409 - VERA B DOUTHIT SCHOLARSHIP	2,960			500	2,460
2410 - THOMAS JEFFERSON AWARD	1,845			625	1,220
2411 - MORTIMER GOLD MEMORIAL	23,429			1,200	22,229
2414 - CARLISLE TOWER MERIT SCHOL.	8,834			2,000	6,834
2415 - JANICE CLINE JUSTICE AWARD	200				200
2418 - NATURAL SCIENCE SCHOLARSHIP FUND	2,150				2,150
2420 - SIMON BOLIVAR SCHOLARSHIPS	21				21
2422 - TIMOTHY J. AMRHEIN THEATER ARTS SCHOL.	3,119			1,000	2,119
2424 - ANTHONY MASON SCHOLARSHIPS FUND	1,650			500	1,150
2426 - DENNIS MOORMAN SCHOLARSHIP	9,805			750	9,055
2427 - MERIT SCHOLARSHIP	498,172			13,500	484,672
2428 - NO SCHOLAR LEFT BEHIND	2,863		200	6	3,057
2432 - CHEMISTRY	8,629			400	8,229
2436 - FOREIGN LANGUAGE DEPT	890				890
2438 - AFRICAN AMERICAN STUDIES SCH	200				200
2440 - HARTENBERG MEMORIAL	776			750	26
2441 - JFK AIR CARGO	2,500				2,500
2443 - POLITICAL SCIENCE - C. SMALL	500				500
2444 - POLITICAL SCIENCE	2,682				2,682
2445 - H. NASH SCHOLARSHIP	653				653
2448 - JFK FLIGHT FAMILIARIZATION	10,000				10,000
2449 - AVIATION INSTITUTE SCHOLARSHIP	19,115				19,115
2450 - GLORIA F. WALDMAN SCHOLARSHIP	1,165				1,165
2451 - FDA SCHOLARSHIP	298				298
2452 - 504 COMPANY MERIT SCHOLARSHIP	2,900				2,900
2453 - CAROLYN KIRKPATRICK SCHOLARSHIP	760				760
2454 - NATURAL SCIENCES SCHOLARSHIP	886				886
2455 - FRANK POMILLA AWARD	3,041				3,041
2457 - EUGENE LEVIN SCHOLARSHIP	24,554		10,430	12,097	22,887
2458 - MACKRELL SOUTH JAMAICA SCHOLARSHIP	(2,500)				(2,500)
2459 - MEN'S CENTER SCHOLARSHIP	854				854
2460 - THURGOOD MARSHALL SCHOLARSHIP	12,240		17,532	23,691	6,080
2462 - KEN ADAMS MEMORIAL SCHOLARSHIP FUND	7,105			1,000	6,105
2464 - HARRIETT & JEFFREY THOMASON ACC&FIN SCH FUND	-			1,000	(1,000)
2467 - STEVEN WEITZNER JOURNALISM AWARD	(1,250)				(1,250)
2469 - DELFOR LODGE # 508 ACCOUNTING SCH FUND	2,500			500	2,000
2470 - FRANCIS-SCHEINER CHEMISTRY SCHOLARSHIP	6,963		625	2,517	5,072
2471 - DIANGI SCHOLARSHIP	1,000				1,000
2475 - J & J DIVERSITY NURSING SCHOL D DS	50				50
Total	874,581	-	28,787	99,203	804,164

YORK COLLEGE FOUNDATION
STATEMENT OF TEMPORARILY NET ASSETS
October 31, 2018

RESTRICTED- DESIGNATIVE GIFTS AND GRANTS

	Beg. Balance 7/1/2018	Contributions	Expenses	Ending Balance
2308 - PROF. MARTIN S. SPERGEL NATURAL SCIENCES LECTU	\$13,000	5,000	130	17,870
2310 - MIKE LEE ROTARY	4,421			4,421
2312 - JORGE SANTOS MEMORIAL	4,462			4,462
2313 - QUILT COMMITTEE FUND	1,282			1,282
2315 - THE ASTROBOTICS PROGRAM	768	80	3	845
2320 - LATINO FACULTY FUND	97			97
2322 - YORK SAVES	2,587			2,587
2323 - COMMUNITY ADVOCACY CENTER	800			800
2324 - CHI ALPHA EPSOLON NAT HONOR SOCIETY	175			175
2325 - MUREP	8,663		6,000	2,663
2326 - P.A PROGRAM	4,064		2,271	1,793
2327 - RESEARCH SOCIAL SCIENCES	500			500
2328 - MORTGAGE BANKING PROG. - FANNIE MAE	3,237			3,237
2329 - ALUMNI	4,668			4,668
2330 - NURSING	1,685			1,685
2331 - SBDC PROJECTS	(40)			(40)
2332 - SBDC ANNUAL PROJECT	1,080			1,080
2333 - ACCOUNTING AND FINANCE PROFESSIONAL DEVELOI	250	1,500	13	1,737
2334 - YC BUSINESS PROGRAM	2,110			2,110
2335 - NABA TRAVEL	5,149	1,500	2,915	3,734
2337 - CMP PUBLICATIONS	600			600
2338 - PROGRAM IN ART HISTORY	11,445			11,445
2339 - FINE ARTS STUDENTS	1,057			1,057
2340 - CITIBANK ASTRONOMICAL SHED	10,860			10,860
2341 - DEPARTMENT OF HEALTH SCIENCES	5,359			5,359
2342 - SCHOOL OF HEALTH & BEHAVIORAL	1,825			1,825
2343 - SCHOOL OF ARTS & SCIENCES	2,565	86	1	2,650
2345 - MSW FUND FOR EXCELLENCE	2,658	250		2,908
2347 - AVIATION UN-MANNED ARIAL SYSTEMS (DRONES)	30,000			30,000
2348 - VSC FLIGHT SIMULATOR AVIATION	25,148		4,128	21,020
2349 - AVIATION INSTITUTE STIPEND / INTERNSHIP	10,267			10,267
2353 - HONOR'S PROGRAMS	3,697			3,697
2354 - TOELF	1,000			1,000
2355 - TEACHER EDUCATION - RFTEN	37			37
2356 - AFRICAN AMERICAN STUDIES	200			200
2357 - PERFORMING ARTS CENTER	543	199		742
2358 - PRE LAW STUDENT PREP PROGRAM	4,750			4,750
2359 - MEN'S CENTER	690	358		1,048
2361 - PETRIE STUDENT EMERGENCY FUND	340,004		33,712	306,292
2362 - VITA PROGRAM	8,021			8,021
2363 - UNDERGRADUATE RESEACRH SUPPORT FUND	1,400			1,400
2367 - VERIZON NURSING TECHNOLOGY PROGRAM	117			117
2368 - YC RADIO	417			417
2375 - BLACK AMERICAN HEIRTAGE MUSIC	1,235			1,235
Total	\$522,854	8,973	49,174	482,653

YORK COLLEGE FOUNDATION
STATEMENT OF PERM. RESTRICTED NET ASSETS
October 31, 2018

PERM. RESTRICTED

	Beg. Balance 7/1/2018	Contributions	Inv Returns	Bank & CC Fees	Expenses	Ending
3501 - MILTON BASSIN ENDOWMENT FUND	127,645	-	(2,036)	-	-	125,608
3502 - CON EDISON ENDOWED SCHOLARSHIP	99,577	-	(1,588)	-	-	97,989
3508 - NATURAL SCIENCE ENDOWMENT FUND	353,172	2,000	(5,508)	-	-	349,664
3510 - Dr. CHE-TSAO HUANG ENDOWMENT	22,389	-	(416)	-	-	21,973
3511 - DR.TAEN-YU DAI MEMORIAL AWARD ENDOWMENT	47,557	-	(774)	-	-	46,783
3512 - PRESIDENT MARCIA V. KEIZS AWARD	52,736	-	(676)	-	-	52,060
3513 - QUILT COMMITTEE ENDOWMENT-Fund A	324,610	-	(5,140)	-	-	319,470
3514 - ACFE Fund	625,393	-	(9,906)	-	-	615,487
Total	1,653,078	2,000	(26,045)			1,629,033