**IMPORTANT REMINDERS FOR PSC-CUNY
WELFARE FUND RETIREES**

**Prescription Drug Coverage**

*Do NOT enroll yourself or your dependent spouse/partner in ANY Medicare Part D drug program*. Medicare-eligible retirees participating in the Welfare Fund Medco drug plan are automatically enrolled by the Fund in the Medco Medicare Prescription Plan when their Welfare Fund retiree enrollment forms are processed.  Enrollment in other Medicare Part D plans makes you ineligible for Welfare Fund drug coverage.

Retirees with HIP-VIP or Aetna basic insurance plans will maintain their drug coverage by filling out their retiree health benefits application. Medicare Part D enrollment will be handled by the insurance carrier.

**Before Payment of Insurance Premiums by Pension Deduction**

**Between the time you go *off payroll* deduction and the time you go *on pension* deduction you must make *direct payment* for:**

* Marsh Catastrophe Major Medical Insurance
* Long Term Care Insurance (Hancock or other)
* NYSUT Term Life Insurance

**During this time you must make your payments by:**

* Automatic Bank Withdrawal (will be continued if already in place) or
* Direct Premium remittance (e.g., by personal check)

***Serious* Consequences of Non-Payment**

* Cancellation of coverage
* Medical qualification may be required for reinstatement, which could lead to cancellation

**To arrange for home billing:**

* Verify that each insurance carrier has your correct mailing address, phone number and e-mail address.
* Inform the carrier(s) of your last payroll date
* Request to have a bill sent to your home

**Once you are billed at home, you can arrange for pension deduction.**

**You may not be wholly aware of what coverage you have. Before you retire, make sure that you check your pay stub and understand each deduction. You can also consult the bi-annual communication from NYSUT for clarification.**