York College Direct Student Loan Application Process

Federal Direct Subsidized/Unsubsidized/Plus Loan

HOW TO GET STARTED:

Before submitting your Federal Direct Loan Application you must MEET ALL of these criteria:

✓ Complete a FAFSA application. www.fafsa.ed.gov
✓ Be in good satisfactory academic progress.
✓ Registered for at least 6 credits.
✓ Be a matriculated student (registered in a degree program).
✓ Go to www.studentloans.gov to complete, print and attach Completed Entrance Counseling. (If this is your first loan at York College, please attend FADES Workshop)

PRIORITY DATES FOR FALL AND SPRING: OCTOBER 15 & MARCH 15

COMPLETE AN ONLINE LOAN APPLICATION FOR FALL/SPRING on CUNYFirst

- Log into your CUNYFirst account.
- Click on “Self Service”.
- Scroll down to the “Finances” section.
- Click on the Direct Loan Processing Form.
- Institution: YC.
- Aid Year: 2015.
- Check both boxes labeled “subsidized and unsubsidized”
- Place a whole round number as your desired loan amount (example - $1,500 - do not enter cents - $1,500.45).
- In the FALL & Spring box indicate the number of credits you will be enrolled in.
- Answer the 3 questions under the section entitled “loan period”.
- Check the box that states “The applicant affirms that the information here is true and accurate”.
- Click “Save”.
- Loan processing takes 7-10 business days. Once your loan is processed you will see the loan amount show in “Pending Aid” in CUNYFirst. This amount can be subtracted from your tuition and fees.
- Please note, you may only use the Direct Loan Processing Form in CUNYFirst once during the same academic year.
- If you wish to increase your loan in the same academic year, you must come into the Office of Financial Services, located in the Academic Building Room 1M08 and complete a paper Direct Loan Processing Form so an additional loan will be processed. SUMMER LOANS will also require a paper application.
Office of Financial Aid
FALL 2014-SPRING 2015
FEDERAL DIRECT LOAN REQUEST

1. Name: ____________________________________________
   Last       First      Middle Initial

2. Street Address: _______________________________________
   Number/Street       Apt #   City State Zip

3. SSN: ____________________-____________-______________

4. CUNYFirst ID #: _____________________________________

5. Home Telephone #: ____________________ 6. Email ____________________@__________________

7. Loan Type: There are two types of Federal Direct Loans: Subsidized and Unsubsidized. You will automatically
be considered for the Subsidized Loan. Check the box if you also wish to be considered for an unsubsidized
loan.

☐ Please consider me for a Direct Unsubsidized Loan in addition to any subsidized loan eligibility I may have.

8. Please check the box if you are changing a previously submitted request:

☐ I would like to INCREASE my initial Federal Direct Student Loan amount by $______________.

☐ I would like to CANCEL the Spring 2015 disbursement of my Federal Direct Student Loan.

☐ I would like to CANCEL only my Federal Direct Unsubsidized Student Loan.

☐ I would like to CANCEL all Federal Direct Student Loans for the 2014-2015 academic year.

9. Total Loan Amount Requested [including any increase] $____________________________

10. Loan Period: Loan requests are processed for the Summer/Fall 2014 & Spring 2015 semesters except when
your intended enrollment will be for one semester only. Loan disbursements will be made in two equal
payments for the loan period certified.

Will you graduate at the end of the Fall 2014 semester?…………….. Yes ☐ No ☐

Will you graduate at the end of the Spring 2015 semester?…………. Yes ☐ No ☐

11. Applicant Certification: My signature below certifies that I understand: 1) this request form is NOT a Master Promissory
Note (MPN); 2) that I have completed Direct Loan Entrance Counseling before submitting my application; 3) the Office
of Financial Aid will determine my eligibility for Federal Direct Loans; 4) my Federal Direct Loan request cannot be processed
until the Office of Financial Aid has received the results of my 2014-2015 FAFSA, collected all required documentation, and
determined my application information to be correct; 5) I must maintain half-time enrollment (6 credits) in order to receive
any disbursement of Direct Loan funds; 6) my loan may be reduced at any time due to a change in enrollment or financial
aid eligibility; and 7) the Bursars’ Office will make any necessary deductions from my Federal Direct Loan to pay my
remaining tuition liability before I receive the balance of the funds.

__________________________________________________      ______________________
Student’s Signature           Date